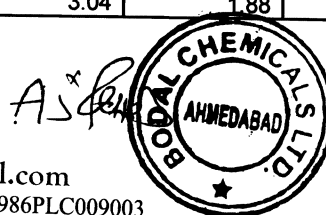
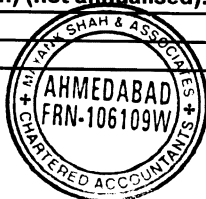




Bodal Chemicals Ltd.

COLOURS. INTEGRATION. INNOVATION.

PART I							
Statement of Standalone Un-audited Financial Results (Provisional) for the Quarter and Nine months Ended 31/12/2016. (Rs. in lakhs)							
Sr. No.	Particulars	3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended 31.12.2015	Nine Months ended 31.12.2016	Corresponding Nine Months ended 31.12.2015	Figures for the year ended 31.03.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Sales/Income From Operations	29398.22	36678.86	21788.47	95664.44	75300.04	97583.52
	(b) Other Operating Income	344.69	324.49	372.24	1010.20	1122.22	1293.70
	Total income from operations (net)	29742.91	37003.35	22160.71	96674.64	76422.26	98877.22
2	Expenses						
	(a) Cost of materials consumed	17547.69	25021.77	14147.51	59284.88	45830.10	57380.18
	(b) Purchase of stock-in-trade	184.31	353.84	264.67	872.05	476.06	682.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(510.42)	(2512.16)	(2485.17)	(2892.89)	(2592.31)	(1015.92)
	(d) Excise Duty paid on sales	2174.29	2782.33	1776.88	7313.03	5996.88	7898.37
	(e) Manufacturing Expenditure	2174.42	2647.77	2280.42	6972.66	7247.52	8812.31
	(f) Employee benefits expense	1626.73	1626.13	1179.09	4653.26	3996.08	5159.07
	(g) Depreciation and amortisation expense	659.08	637.88	651.29	1899.32	1872.19	2577.82
	(h) Other expenses	1268.97	1350.68	984.82	3859.82	3521.32	4968.02
	Total expenses	25125.07	31908.24	18799.51	81962.13	66347.84	86461.94
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	4617.84	5095.11	3361.20	14712.51	10074.42	12415.28
4	Other Income	47.03	164.32	82.18	259.49	255.48	1201.37
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	4664.87	5259.43	3443.38	14972.00	10329.90	13616.65
6	Finance costs	155.67	189.10	288.74	534.39	980.35	1219.93
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	4509.20	5070.33	3154.64	14437.61	9349.55	12396.72
8	Exceptional Items (Refer Note 3)	397.68	0.00	0.00	397.68	350.78	789.89
9	Profit/(Loss) from ordinary activities before tax (7±8)	4906.88	5070.33	3154.64	14835.29	9700.33	13186.61
10	Tax expense						
	-Deferred Tax-Liability/(Assets)	147.57	75.13	72.06	235.23	246.59	383.44
	-Income Tax	1519.24	1683.29	1036.30	4869.13	2998.04	4088.91
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	- Taxes of earlier years	84.27	0.00	0.00	84.27	54.41	54.41
11	Net Profit/(Loss) from ordinary activities after Tax (9±10)	3155.80	3311.91	2046.28	9646.66	6401.29	8659.85
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	3155.80	3311.91	2046.28	9646.66	6401.29	8659.85
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	21772.45
16.i	Earnings per share (before extraordinary items) (of Rs.2/-each) (not annualised):						
	(a) Basic	2.89	3.04	1.88	8.84	5.87	7.94
	(b) Diluted	2.89	3.04	1.88	8.84	5.87	7.94
16.ii	Earnings per share (after extraordinary items) (of Rs.2/-each) (not annualised):						
	(a) Basic	2.89	3.04	1.88	8.84	5.87	7.94
	(b) Diluted	2.89	3.04	1.88	8.84	5.87	7.94



HEAD OFFICE:

Plot No. 123-124, Phase-I,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

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Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

Notes :

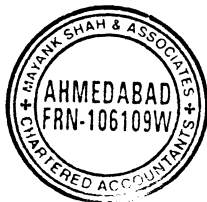
- (1) The above result has been reviewed and considered by Audit Committee and subsequently approved by the Board of Directors at the meeting held on 13th February, 2017.
- (2) Limited Review has been carried out by the statutory auditor of the company as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2016.
- (3) Total exceptional item of Rs.789.89 lakhs shown in the result of financial year ended 31st March, 2016, covers excess provision of Interest Recompense on exit from CDR written back amounting Rs.350.78 lakhs, during the September, 2015 Quarter and Rs.439.11 lakhs for Provision not required to be paid by the company for the March, 2016 quarter. The same has been shown as exceptional item in the above result.

Further, figure shown as Exception items for the nine months and quarter ended 31st December, 2016 for Rs.397.68 Lakhs, is profit from the sell of the plant and Machinery of UNIT 5 during the Quarter.

- (4) The Scheme of Amalgamation of Bodal Agrotech Ltd. ("Transferor Company") with Bodal Chemicals Ltd. ("Transferee Company" or "BCL") under section 391 to 394 of Companies Act, 1956, was sanctioned by the Hon'ble High Court of Gujarat, vide its order dated 11th day of November, 2016. The said order was filed with the Registrar of Companies (ROC) of Gujarat at Ahmedabad on 20th day of December, 2016. The Assets and liabilities of Bodal Agrotech Ltd. are transferred to and vested in the Bodal Chemicals Ltd with effect from Record date. As per the Court's Order, appointed date of the Amalgamation is 01st day of April, 2016. The Scheme has been given effect and erstwhile Bodal Agrotech Ltd.'s (Wholly owned Subsidiary of BCL) figures are clubbed to in the above results. Accordingly, the results for quarter ended September, 2016 have been restated and so that results for the current period are not comparable with the previous periods.
- (5) As per the Accounting Standard (AS) 17, Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- (6) To facilitate comparison, re-grouping has been made, wherever necessary.
- (7) The full Quarterly Financial results are available on the Stock exchanges Website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bodal.com.

Date : 13th February, 2017

Place : Ahmedabad



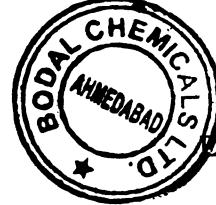
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Gujarat, India.

www.bodal.com

CIN No. : L24110GJ1986PLC009003

For, Bodal Chemicals Ltd.



A. Patel

Ankit S. patel

Executive Director

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