



BODAL CHEMICALS LTD.

Reg. Office : Plot No. 123 & 124, Phase-I, G.I.D.C., Vatva, Ahmedabad-382 445.

Un-Audited Financial Result(Provisional) for the quarter ended on 30th September, 2010 (Rs. in Lacs)

Sr. No.	PARTICULARS	Un-Audited Figures for the Quarter ended on		Un-Audited Figures for the Half Year ended on		Audited Figures for the year ended on 31-03-2010
		30-09-2010	30-09-2009	30-09-2010	30-09-2009	
1	(a) Net Sales/Income From Operations	14670.92	12093.84	27681.94	22036.22	47935.34
	(b) Other Operating Income	0.00	17.54	0.00	416.54	553.36
	Total	14670.92	12111.38	27681.94	22452.76	48488.70
2	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade & work in progress	0.08	(594.83)	(515.96)	(555.74)	(970.85)
	(b) Consumption of Raw Materials	9328.02	8384.76	18397.97	15525.47	33201.43
	(c) Purchase of traded goods	420.88	2.69	449.28	2.69	34.67
	(d) Manufacturing Expenditure	1773.19	1717.65	3430.04	2835.95	5938.94
	(e) Employees Cost	674.39	545.48	1312.59	941.40	2111.83
	(f) Depreciation/Amortisation	328.76	307.14	602.90	572.76	1212.53
	(g) Other Expenditures	911.15	814.20	1574.60	1251.02	3071.65
	(h) TOTAL	13436.47	11177.09	25251.42	20573.55	44600.20
3	Profit from Operations before Interest & Exceptional Item (1-2)	1234.45	934.29	2430.52	1879.21	3888.50
4	Other Income	109.50	12.49	154.66	27.62	171.39
5	Profit before Interest & Exceptional Item(3+4)	1343.95	946.78	2585.18	1906.83	4059.89
6	Interest & Financial Charges	582.53	569.93	1085.07	1002.74	2018.88
7	Profit after Interest but before Exceptional Item (5-6)	761.42	376.85	1500.11	904.09	2041.01
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit before tax	761.42	376.85	1500.11	904.09	2041.01
10	Provision for Taxation					
	-Deferred Tax-(Asset)/Liability	243.58	131.05	488.80	310.23	694.17
	-Income Tax	151.70	12.07	298.66	12.07	204.68
	-MAT Credit	(151.49)	(12.07)	(298.45)	(12.07)	(204.20)
11	Net Profit from ordinary activities after Tax	517.63	245.80	1011.10	593.86	1346.36
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	517.63	245.80	1011.10	593.86	1346.36
14	Prior Period Item	0.64	0.00	0.64	0.00	57.36
15	Net Profit After Prior Period Item	518.27	245.80	1011.74	593.86	1403.72
16	Paid-up Equity Share Capital (Face value Rs. 2/- each share)	1990.23	1990.23	1990.23	1990.23	1990.23
17	Reserves excluding Revaluation Reserves					3797.51
18	Earning per Share (EPS) Basic EPS before Prior Period Item (Rs.)	0.52	0.25	1.02	0.60	1.35
19	Earning per Share (EPS) Basic EPS after Prior Period Item (Rs.)	0.52	0.25	1.02	0.60	1.41
20	Earning per Share (EPS) Diluted EPS before Prior Period Item (Rs.)	0.52	0.25	1.02	0.60	1.35
21	Earning per Share (EPS) Diluted EPS after Prior Period Item (Rs.)	0.52	0.25	1.02	0.60	1.41
22	Public Share Holding					
	- Number of Equity Shares	25786805	5157361	25786805	5157361	25786805
	- Percentage of Shareholding	25.91	25.91	25.91	25.91	25.91
23	Promoters & Promoters group shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	61845910	Nil	61845910	Nil	59706910
	-Percentage of shares (as a % of the total shareholding of Promoters & Promoters Group)	83.89	Nil	83.89	Nil	80.99
	-Percentage of shares (as a % of the total share capital of the company)	62.15	Nil	62.15	Nil	60.00
	b) Non-encumbered					
	-Number of Shares	11878795	14744941	11878795	14744941	14017795
	-Percentage of shares (as a % of the total shareholding of Promoters & Promoters Group)	16.11	100.00	16.11	100.00	19.01
	-Percentage of shares (as a % of the total share capital of the company)	11.94	74.09	11.94	74.09	14.09

Notes : (1) Statement of Assets and Liabilities (Rs. in Lacs)

Particulars	As at	
	30/09/2010 Unaudited	30/09/2009 Unaudited
SHAREHOLDERS' FUNDS :		
(a) Share Capital	1990.23	1990.23
(b) Convertible Equity Warrants	1053.13	0.00
(c) Reserves and Surpluses	4771.04	3575.65
DEFERRED GRANT	35.57	100.00
LOAN FUNDS	27323.22	23496.06
DEFERRED TAX LIABILITIES	1615.12	742.37
TOTAL	36798.31	29904.31
FIXED ASSETS	29885.52	18823.53
INVESTMENTS	73.35	71.64
CURRENT ASSETS, LOANS & ADVANCES :		
(a) Inventories	6359.42	4684.37
(b) Debtors	14310.85	12853.11
(c) Cash & Bank Balances	469.95	327.51
(d) Loans & Advances	5319.40	4344.46
	26459.62	22209.45
Less: Current Liabilities & Provisions		
(a) Current Liabilities	15443.77	11217.90
(b) Provisions	298.66	12.07
Net Current Assets	15742.43	11229.97
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	10717.19	10979.48
TOTAL	36798.31	29904.31

(2) "Bodal Agrotech Ltd" the wholly owned subsidiary company has been incorporated during the quarter. The said company is in process to commence its business. (3) The Board of Directors has allotted 67,50,000 (Sixty Seven Lacs and Fifty Thousand) warrants convertible into equivalent number of equity shares of Rs. 10/- each at a price of Rs.63/- per share (including premium Rs.53/-per share) to Promoter Group/Non Promoters on 11th May, 2010, as per terms approved by shareholders vide EGM dtd. 28th April, 2010. The Company has received Rs. 15.75 per warrant i.e. 25% of Rs. 63/-, aggregating Rs.10.63 crore for allotment of warrants from allottees. (4) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 13th November, 2010. (5) The Company has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals. (6) Number of investor's complaints for the quarter ended on 30th September, 2010 at the beginning- Nil, received- 4, disposed off- 4 and unresolved at the end of the quarter is Nil. (7) To facilitate comparison, re-grouping has been made, wherever necessary.



Date : 13th November, 2010
Place : Ahmedabad

For, Bodal Chemicals Ltd.
Suresh J. Patel, Chairman & M.D.