



BODAL CHEMICALS LTD.

Reg. Office : Plot No. 123 & 124, Phase-I, G.I.D.C., Vatva, Ahmedabad-382 445.

Un-Audited Financial Result(Provisional-standalone) for the quarter ended on 31st December, 2010 (Rs. in Lacs)

Sr. No.	PARTICULARS	Un-Audited Figures for the Quarter ended on		Un-Audited Figures for the Nine Months ended on		Audited Figures for the year ended on
		31-12-2010	31-12-2009	31-12-2010	31-12-2009	31-03-2010
	(a) Net Sales/Income From Operations	13487.15	12852.83	41169.09	34889.05	47935.34
	(b) Other Operating Income	0.00	0.00	0.00	389.83	553.36
1	Total	13487.15	12852.83	41169.09	35278.88	48488.70
2	Expenditure					
	(a) (Increase)/Decrease in Stock in Trade & work in progress	(1478.63)	(3.94)	(1994.59)	(559.68)	(970.85)
	(b) Consumption of Raw Materials	9402.24	8631.33	27800.21	24156.80	33201.43
	(c) Purchase of traded goods	358.87	6.11	808.15	8.80	34.67
	(d) Manufacturing Expenditure	1823.09	1474.89	5253.13	4310.84	5938.94
	(e) Employees Cost	800.25	535.17	2112.84	1476.57	2111.83
	(f) Depreciation/Amortisation	376.27	311.69	979.17	884.45	1212.53
	(g) Other Expenditures	1014.80	905.23	2485.45	2129.54	3071.65
	(h) TOTAL	12296.89	11860.48	37444.36	32407.32	44600.20
3	Profit from Operations before Interest & Exceptional Item (1-2)	1190.26	992.35	3724.73	2871.56	3888.50
4	Other Income	18.06	21.22	68.77	48.84	171.39
5	Profit before Interest & Exceptional Item(3+4)	1208.32	1013.57	3793.50	2920.40	4059.89
6	Interest & Financial Charges	615.20	524.54	1700.27	1527.28	2018.88
7	Profit after Interest but before Exceptional Item (5-6)	593.12	489.03	2093.23	1393.12	2041.01
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit before tax	593.12	489.03	2093.23	1393.12	2041.01
10	Provision for Taxation					
	-Deferred Tax-(Asset)/Liability	191.27	167.79	680.07	478.02	694.17
	-Income Tax	118.06	83.11	416.72	95.18	204.68
	-MAT Credit	(117.95)	(83.11)	(416.40)	(95.18)	(204.20)
11	Net Profit from ordinary activities after Tax	401.74	321.24	1412.84	915.10	1346.36
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period	401.74	321.24	1412.84	915.10	1346.36
14	Prior Period Item	0.48	0.00	1.12	0.00	57.36
15	Net Profit After Prior Period Item	402.22	321.24	1413.96	915.10	1403.72
16	Paid-up Equity Share Capital (Face value Rs. 2/- each share)	1990.23	1990.23	1990.23	1990.23	1990.23
17	Reserves excluding Revaluation Reserves					3797.51
18	Earning per Share (EPS) Basic EPS before Prior Period Item (Rs.)	0.40	0.32	1.42	0.92	1.35
19	Earning per Share (EPS) Basic EPS after Prior Period Item (Rs.)	0.40	0.32	1.42	0.92	1.41
20	Earning per Share (EPS) Diluted EPS before Prior Period Item (Rs.)	0.40	0.32	1.42	0.92	1.35
21	Earning per Share (EPS) Diluted EPS after Prior Period Item (Rs.)	0.40	0.32	1.42	0.92	1.41
22	Public Share Holding					
	- Number of Equity Shares	25786805	5157361	25786805	5157361	25786805
	- Percentage of Shareholding	25.91	25.91	25.91	25.91	25.91
23	Promoters & Promoters group shareholding					
	a) Pledged/Encumbered					
	--Number of Shares	61994979	4780182	61994979	4780182	59706910
	--Percentage of shares					
	(as a % of the total shareholding of Promoters & Promoters Group)	84.09	32.42	84.09	32.42	80.99
	--Percentage of shares					
	(as a % of the total share capital of the company)	62.30	24.02	62.30	24.02	60.00
	b) Non-encumbered					
	--Number of Shares	11729726	9964759	11729726	9964759	14017795
	--Percentage of shares					
	(as a % of the total shareholding of Promoters & Promoters Group)	15.91	67.58	15.91	67.58	19.01
	--Percentage of shares					
	(as a % of the total share capital of the company)	11.79	50.07	11.79	50.07	14.09

NOTES : (1) Bodal Agrotech Ltd (BAL), the wholly owned subsidiary, has commenced its business in the month of January, 2011. However, BAL has completed process to acquire 51% equity stake in Sun Agrigenetics Pvt. Ltd.(SAPL) during January, 2011. Hence, SAPL becomes subsidiary of BAL. SAPL is in business of production of tissue culture plants, Microbial bio-fertilizers, Genetic Improvement of crops, contract research, Datepalm, Red sanders etc. (2) Turbine, part of our Sulphuric Acid Plant, which generates steam and power, has been successfully commissioned during the last week of December,2010. Steam and power are used to run Sulphuric Acid Plant, Dyes and Dye Intermediates plants at our Unit -VII, Dudhwada, Ta. Padra, Dist. Vadodara, Gujarat. Hence, the considerable positive impact of the same on the profitability will start reflecting in the fourth quarter i.e. January-March, 2011 onwards due to reduction of fuel consumption cost. (3) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 10th February, 2011. (4) The Company has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals. (5) Number of investor's complaints for the quarter ended on 31st December, 2010 at the beginning- Nil, received- 3, disposed off- 3 and unresolved at the end of the quarter is Nil. (6) To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 10th February, 2011
Place : Ahmedabad

For, Bodal Chemicals Ltd.
Suresh J. Patel, Chairman & M.D.