



Audited Financial Result for the Year ended on 31st March, 2010 (Rs. in Lacs)

Sr. No.	PARTICULARS	Un-Audited Figures for the Quarter ended on		Audited Figures for the year ended on	Audited Figures for the year ended on
		31-03-2010	31-03-2009	31-03-2010	31-03-2009
	(a) Net Sales/Income From Operations	13046.29	7349.75	47935.34	40365.18
	(b) Other Operating Income	163.53	0.00	553.36	0.00
1	Total	13209.82	7349.75	48488.70	40365.18
2	Expenditure				
	(a) (Increase)/Decrease in Stock in Trade & work in progress	(411.17)	63.80	(970.85)	270.62
	(b) Consumption of Raw Materials	9044.63	5259.25	33201.43	30200.70
	(c) Purchase of traded goods	25.87	0.28	34.67	161.23
	(d) Manufacturing Expenditure	1628.10	1117.38	5938.94	3943.32
	(e) Employees Cost	635.26	370.90	2111.83	1311.19
	(f) Depreciation/Amortisation	328.08	191.97	1212.53	833.09
	(g) Other Expenditures	942.11	554.72	3071.65	4186.98
	(h) TOTAL	12192.88	7558.30	44600.20	40907.13
3	Profit/(Loss) from Operations before Interest & Exceptional Item (1-2)	1016.94	(208.55)	3888.50	(541.95)
4	Other Income	122.55	83.81	171.39	145.55
5	Profit/(Loss) before Interest & Exceptional Item (3 + 4)	1139.49	(124.74)	4059.89	(396.40)
6	Interest & Financial Charges	491.60	359.34	2018.88	1303.28
7	Profit/(Loss) after interest but before Exceptional Item (5-6)	647.89	(484.08)	2041.01	(1699.68)
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax	647.89	(484.08)	2041.01	(1699.68)
10	Provision for Taxation				
	-Fringe Benefit Tax	0.00	4.01	0.00	14.56
	-Deferred Tax-Liability/(Asset)	216.15	(168.82)	694.17	(601.07)
	-Income Tax	109.50	0.44	204.68	0.44
	-MAT Credit	(109.02)	0.00	(204.20)	0.00
11	Net Profit/(Loss) from ordinary activities after Tax	431.26	(319.71)	1346.36	(1113.61)
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	431.26	(319.71)	1346.36	(1113.61)
14	Prior Period Item	0.00	0.00	57.36	(3.82)
15	Net Profit/(Loss) After Prior Period Item	431.26	(319.71)	1403.72	(1109.79)
16	Paid-up Equity Share Capital (Face value Rs. 10/- each share)	1990.23	1990.23	1990.23	1990.23
17	Reserves excluding Revaluation Reserves			3797.51	3082.19
18	Earning per Share (EPS) Basic EPS before Prior Period Item (Rs.)	2.16	(1.95)	6.76	(7.08)
19	Earning per Share (EPS) Basic EPS after Prior Period Item (Rs.)	2.16	(1.95)	7.05	(7.06)
20	Earning per Share (EPS) Diluted EPS before Prior Period Item (Rs.)	2.16	(2.84)	6.76	(7.03)
21	Earning per Share (EPS) Diluted EPS after Prior Period Item (Rs.)	2.16	(2.84)	7.05	(7.01)
22	Public Share Holding				
	-Number of Equity Shares	5157361	5200986	5157361	5200986
	-Percentage of Shareholding	25.91	26.13	25.91	26.13
23	Promoters & Promoters group shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	11941382	Nil	11941382	Nil
	-Percentage of shares	80.99	Nil	80.99	Nil
	(as a % of the total shareholding of Promoters & Promoters Group)	60.00	Nil	60.00	Nil
	-Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	-Number of Shares	2803559	14701316	2803559	14701316
	-Percentage of shares	19.01	100.00	19.01	100.00
	(as a % of the total shareholding of Promoters & Promoters Group)	14.09	73.87	14.09	73.87
	-Percentage of shares (as a % of the total share capital of the company)				

Notes : (1) A final dividend of Rs. 0.90 per equity share (9% on face value of Rs 10/-) has been recommended at the Board meeting subject to the approval of the members. This along with the interim dividend Rs. 1.80 per share i.e. 18%, raises the total dividend to Rs. 2.70 per share i.e. 27% for the financial year 2009-10. (2) The Company expects that Sulphuric Acid plant will be commissioned by June, 2010. Hence, the impact of the same on the profitability will be reflected in the 2nd quarter i.e. July-September, 2010 onwards. (3) The Board of Directors has allotted 67,50,000 (Sixty Seven Lacs and Fifty Thousand) warrants convertible into equivalent number of equity shares of Rs. 10/- each at a price of Rs. 63/- per share (including premium Rs. 53/- per share) to Promoter Group/Non Promoters on 11th May, 2010, as per terms approved by shareholders vide EGM dtd. 28th April, 2010. • The Company has received Rs. 15.75 per warrant i.e. 25% of Rs. 63/-, aggregating Rs. 10.63 crore for allotment of warrants from allottees and the said amount has been fully utilized for Long Term Working Capital/general corporate purposes. • The Company will receive balance amount i.e. Rs. 47.25, aggregating Rs. 31.89 crore at the time of conversion of warrants into equity shares. (4) The Company has declared 11th June, 2010 as a Record Date for subdivision (stock split) of equity shares from 1 (one) equity share of the company of Rs. 10/- (Rupees Ten) each to 5 (five) equity shares of Rs. 2/- (Rupees Two) each. (5) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 29th May, 2010. (6) The Company has only one segment of activity named 'Chemicals' i.e. Dyes and Dye Intermediates. (7) Number of investor's complaints for the quarter ended on 31st March, 2010 at the beginning-Nil, received-Nil, disposed off-Nil and unresolved at the end of the quarter is Nil. (8) To facilitate comparison, re-grouping has been made, wherever necessary.