



BODAL CHEMICALS LTD.

Reg. Office : Plot No. 123 & 124, Phase-I, G.I.D.C. Vatva, Ahmedabad-382 445.

UN-AUDITED FINANCIAL RESULT (PROVISIONAL) For The Quarter Ended on 30th June, 2008.

(Rs. in Lacs)

SR. No.	PARTICULARS	QUARTER ENDED ON		Unaudited Figures for the year ended on 31-3-2008
		30-6-2008	30-6-2007	
	Income from Operation up by 67.33%			
	Operating Profit up by 107.52%			
	Profit after tax up by 50.36%			
	Net Sales/Income From Operation Domestic	7458.29	3924.60	20553.35
	Export	5749.36	3900.30	20079.09
	Export Incentives	272.46	231.19	896.33
1	Net Sales/ Income from Operation	13480.11	8056.09	41528.77
2	Other Income	27.44	15.37	178.97
3	Total Income	13507.55	8071.46	41707.74
4	Total Expenditure			
	(a) Increase/Decrease in Stock in Trade	(594.15)	(286.21)	(1033.38)
	(b) Consumption of Raw Materials	10419.73	6813.68	32870.08
	(c) Manufacturing Expenditure	1290.02	531.69	3239.77
	(d) Employee Cost	122.96	44.97	338.89
	(e) Depreciation / Amortisation	206.62	110.61	596.32
	(f) Other Expenditures	977.38	344.93	2091.80
	(g) TOTAL	12422.56	7559.67	38103.48
5	Interest & Financial Charges	296.52	135.04	895.68
6	Exceptional Items	220.67	0.00	0.00
7	Profit from ordinary activities before Tax	567.80	376.75	2708.58
8	Provision for Taxation			
	Fringe Benefit Tax	2.03	1.25	8.00
	Deferred Tax	23.78	42.81	473.48
	Income Tax	170.10	85.36	450.40
9	Net Profit from ordinary activities after Tax	371.89	247.33	1776.70
10	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00
11	Net Profit for the period	371.89	247.33	1776.70
12	Paid Up Equity Share Capital (Face Value of Rs. 10/- each Share)	1560.41	1040.27	1040.27
13	Reserves excluding Revaluation Reserves			3622.25
14	Earning per Share (EPS)			
	Basic EPS before and after extra ordinary items for the period (Rs.)	2.33	2.27	16.63
	Diluted EPS before and after extra ordinary items for the period (Rs.)	1.90	2.27	16.63
15	Public Share Holding			
	Number of Equity Shares	4051457	2671370	2669800
	Percentage of Shareholding	25.96	25.68	25.66

Notes : (1) The above result has been considered and taken on record by Audit Committee and subsequently by the Board of Directors at the meeting held on 30th July, 2008. (2) The Company has successfully expanded H-Acid plant capacity from 3000 MTPA to 4800 MTPA by addition of 1800 MTPA at Padra unit Nr. Vadodara, Gujarat. Commercial production at additional capacity has already commenced during the quarter. (3) The Company has restated its Foreign Currency Term Loan at the closing exchange rate as on 30th June, 2008 as per "Accounting Standard-11" and has provided a notional loss of Rs. 220.67 lacs due to the depreciation of Indian Rupee against US Dollar during the said quarter. The same has been shown as Exceptional Item in above stated result. (4) The Company has successfully completed Rights Issue and allotted 5201352 equity shares at Rs. 20/- (including Rs. 10/- premium per share) with Detachable Warrants on 24th May, 2008. The Company has fully utilized Rights Issue proceeds i.e. Rs. 1040.27 lacs in accordance with the objects of Rights Issue. (5) Amalgamation of Milestone Organic Ltd. (MOL) with the company has been approved by Hon'ble High Court of Gujarat on 7th July, 2008 and the company is yet to receive certified true copy of order for approval of said Amalgamation. However, the Company has included un-audited financial result of MOL for the quarter ended on 30th June, 2008 in current quarter i.e. 30th June, 2008 of the company. Un-audited result for the quarter ended on 30-06-07 and year ended result 31-03-08 does not include financial result of MOL. (6) Other Expenditures includes Foreign Exchange Fluctuation Loss of Rs. 408.24 lacs. (7) The Company has only one segment of activity named 'Chemicals' i.e. Dyes and Dyes Intermediates. (8) Number of investor's complaints for the quarter ended on 30th June, 2008 at the beginning- Nil, received-37, disposed off- 30, and unresolved at the end of the quarter are-7. (9) To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 30th July, 2008
Place : Ahmedabad

For, Bodal Chemicals Ltd.
Suresh J. Patel
Chairman & MD