

Audited Financial Result for the Year ended on 31st March, 2009

(Rs. in Lacs)

Sr. No.	PARTICULARS	Un-Audited Figures for the Quarter ended on		Audited Figures for the year ended on	Audited Figures for the year ended on
		31-03-2009	31-03-2008	31-03-2009	31-03-2008
	Net Sales/Income From Operations				
	Domestic	3890.54	5025.84	21771.76	20407.22
	Export	3297.01	5811.16	17776.86	20081.17
	Export Incentives	162.20	331.21	816.56	921.59
1	Net Sales / Income from Operations	7349.75	11168.21	40365.18	41409.98
2	Expenditure				
	(a) (Increase)/Decrease in Stock in Trade & work in progress	63.80	(885.11)	270.62	(1590.92)
	(b) Consumption of Raw Materials	5259.25	8913.94	30200.70	32150.17
	(c) Purchase of traded goods	0.28	82.38	161.23	1184.24
	(d) Manufacturing Expenditure	1117.38	901.52	4020.52	3123.71
	(e) Employees Cost	370.90	179.93	1311.19	432.93
	(f) Depreciation/Amortisation	191.97	186.85	833.09	632.02
	(g) Other Expenditure	554.72	690.98	4109.78	2103.72
	(h) TOTAL	7558.30	10070.49	40907.13	38035.87
3	Profit/(Loss) from Operations before Interest & Exceptional Item (1-2)	(208.55)	1097.72	(541.95)	3374.11
4	Other Income	83.81	28.97	145.55	193.75
5	Profit/(Loss) before Interest & Exceptional Item (3+4)	(124.74)	1126.69	(396.40)	3567.86
6	Interest & Financial Charges	359.34	282.77	1303.28	896.88
7	Profit/(Loss) after Interest but before Exceptional Item (5-6)	(484.08)	843.92	(1699.68)	2670.98
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax	(484.08)	843.92	(1699.68)	2670.98
10	Provision for Taxation				
	- Fringe Benefit Tax	4.01	1.65	14.56	7.50
	- Deferred Tax-(Asset)/Liability	(168.82)	180.81	(601.07)	493.17
	- Income Tax	0.44	94.77	0.44	425.30
11	Net Profit/(Loss) from ordinary activities after Tax	(319.71)	566.69	(1113.61)	1745.01
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	(319.71)	566.69	(1113.61)	1745.01
14	Prior Period Item(Deferred Tax Liability on Amalgamation)	0.00	0.00	(3.82)	(200.20)
15	Net Profit/(Loss) After Prior Period Item	(319.71)	566.69	(1109.79)	1544.81
16	Paid-up Equity Share Capital (Face value Rs. 10/- each share)	1990.23	1040.27	1990.23	1040.27
17	Reserves excluding Revaluation Reserves			3082.19	3288.96
18	Earning per Share (EPS) Basic EPS before Prior Period Item (Rs.)	(1.95)	5.30	(7.08)	16.22
19	Earning per Share (EPS) Basic EPS after Prior Period Item (Rs.)	(1.93)	5.30	(7.06)	14.31
20	Earning per Share (EPS) Diluted EPS before Prior Period Item (Rs.)	(2.84)	3.89	(7.03)	11.89
21	Earning per Share (EPS) Diluted EPS after Prior Period Item (Rs.)	(2.82)	3.89	(7.01)	10.49
22	Public Share Holding				
	- Number of Equity Shares	5200986	2669800	5200986	2669800
	- Percentage of Shareholding	26.13	25.66	26.13	25.66
23	Promoters & Promoter group shareholding				
	a) Pledged/Encumbered				
	-- Number of Shares	Nil	N.A.	Nil	N.A.
	-- Percentage of shares (as a % of the total shareholding of Promoters & Promoter Group)	Nil	N.A.	Nil	N.A.
	-- Percentage of shares (as a % of the total share capital of the company)	Nil	N.A.	Nil	N.A.
	b) Non-encumbered				
	-- Number of Shares	14701316	N.A.	14701316	N.A.
	-- Percentage of shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00	N.A.	100.00	N.A.
	-- Percentage of shares (as a % of the total share capital of the company)	73.87	N.A.	73.87	N.A.

Notes : (1) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 30th June, 2009. (2) The Company has allotted 42,30,634 Equity Shares of Rs. 10/- each fully paid at a premium of Rs. 10/- per share on 10th March, 2009, in pursuance of warrant conversion option i.e. 1 warrant converted into 1 equity share of Rs. 10/- each fully paid at a premium of Rs. 10/- per share during 1st to 28th February, 2009, as per terms of Letter of Offer (Rights Issue), dtd.26th February, 2008. Un-exercised warrants i.e. 9,70,718 were lapsed/cancelled after 28th February, 2009. The Company has fully utilized Warrant Exercise Issue proceeds i.e. Rs. 846.13 lacs, in accordance with the objects of Rights Issue. (3) All the exchange differences are dealt with in profit and loss account in the result, except, in accordance with Schedule VI of the Companies Act, 1956 till 31st March, 2009, on amount of Foreign Currency Term Loan related to acquisition of fixed assets, which are adjusted in carrying cost of fixed assets. (4) Other Expenditures includes Foreign Exchange Fluctuation Loss of Rs. 1951.66 lacs for the year ended on 31st March, 2009. (5) The Company has only one segment of activity named 'Chemicals' i.e. Dyes and Dyes Intermediates. (6) Number of investor's complaints for the quarter ended on 31st March, 2009 at the beginning- Nil, received-35, disposed off-35 and unresolved at the end of the quarter is Nil. (7) To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 30th June, 2009
Place : Ahmedabad

For, Bodal Chemicals Ltd.
Bhavin S. Patel, Executive Director