

BODAL CHEMICALS LTD.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

OBJECTIVES:

- To adopt a structured programme for orientation and training of Independent Directors at the time of their joining so as to enable them to understand the Company - its operations, business, industry and environment in which it functions and the regulatory environment applicable to it.
- To update the Directors on a continuing basis on any significant changes therein so as to be in a position to take well-informed and timely decisions.

ORIENTATION PROGRAMME UPON INDUCTION OF NEW DIRECTORS:

- A brief introduction to the Company and its main subsidiary and Organizational structure is made. Inductee has been provided latest Annual Report, Code of Conduct applicable to Directors / employees of the Company, the 'Bodal Chemicals Ltd Code of Conduct for Prevention of Insider Trading and Bodal Chemicals Ltd Code of Corporate Disclosure Practices', of the Company.
- A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.
- The inductee has been introduced with the Key managerial personnel of the company. A visit to the Company's Plants is arranged.

OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS:

- The Directors get an opportunity to visit Company's plants to enable them to have full understanding on the activities of the Company.
- At various Board Meetings during the year, information provided to the Board and Sustainability issues, Risk Management, Company policies and to the Industry in which the Company operates, with areas of improvement and other relevant issues.

- Information has been provided on Quarterly basis on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management changes, compliances, subsidiary information, etc.
- Various Reports on the Company are sent to the Directors.