

Blackstone, General Atlantic in Talks to Buy 74% in Karvy Computershare for ₹2,100 Cr

While Computershare will sell its entire 50% stake, Karvy Group's owner C Parthasarathy will sell 24%; deal will value the co at around ₹2800 crore

Deal Decoding

Deal Value
₹2100 Cr

Valuation of company after the deal
₹2800-3000 Cr

Total equity raised in last 5 years in India:
₹1.52 lakh cr



Buyout funds Blackstone and General Atlantic are the front runners

Karvy Computer share competes with CAMS, Link Intime, Big Share Services

Sneha Shah & Balju Karesh

Mumbai: Big bracket global private equity funds Blackstone Group LP and General Atlantic are in separate talks to purchase around 74% stake in India's largest share registry company Karvy Computershare for roughly ₹2,100 crore, two people with direct knowledge of the plan said.

Australian share registry company Computershare, which owns half of the company, will sell its entire stake while Indian partner and owner of financial services firm Karvy Group C Parthasarathy will sell 24%.

"Australian partner Computershare is looking at exiting its India business. It will sell its 50% stake through this transaction," one of

the two persons quoted above said. "C Parthasarathy will also cede a significantly minority stake to give the incoming investor a larger stake and control of the board."

The deal, once concluded, will value the company at around ₹2800 crore.

An email questionnaire to the spokespersons of Computershare and C Parthasarathy did not elicit any response till the time of going to press. In emailed responses, both the spokespersons for General Atlantic and Blackstone said it will not comment on market speculations.

Founded in 1983 by C Parthasarathy, Karvy Computershare is one of the largest share registrar servicing over 70 million investor accounts spread over 1300 issuers including banks, PSUs and mutual funds.

Karvy employs 4,000 people across 203 branches.

This will be the second time Karvy Group is looking to draw in PE investors a stake in one of its businesses. ICICI Venture and Barings Asia had invested in Karvy Stock Broking some time back.

Karvy Computershare competes with CAMS, Link Intime, Big Share Services and Integrated Enterprises in the country. The National Stock Exchange purchased 45% in CAMS from global buyout fund Advent International in 2013.

Financial services has been a go to sector for private equity investors as the sector gives one a direct exposure to the country's growth and its consumption patterns. Despite slowdown in key heavy industries, financial services has been sustained by high home loan growth, credit card spends and consumer loans. "The financial services sector continues to see significant investor interest, both

on fund and fee based targets," said Sanjeev Krishan, executive director and head private equity advisory services at PricewaterhouseCoopers India. "The stock markets have been doing really well in recent times and private equity investors are taking a bet on companies serving investors in the sector on the basis that the market buoyancy would carry on for a fair bit in the future."

Delhi Airport Handling Lesser Flights Than Capacity: Govt

MihirMishra@timesgroup.com

New Delhi: Delhi's Indra Gandhi International Airport, the biggest and busiest in the country, is handling fewer flights than it can, government data revealed.

The data, accessed by ET, shows that Delhi airport currently operates a maximum of 67 flights every hour when it can handle up to 75 flights an hour. Yet, the airport is unable to add flights during the peak period. "The airport, despite three runways, is not able to utilise its capacity fully. It is also the only Indian airport among the big ones not to do so," said an airline executive, who did not want to be identified. "There are no peak-time slots available at Delhi airport."

During the slot allocation mee-

ting for the winter schedule held in March, airlines had complained about capacity constraints at airports. A Delhi airport official had also said the airfield in the national capital is full during that period.

Delhi International Airport Ltd., the company that runs Delhi airport, declined to comment on the matter and directed queries to Air Navigation Services (ANS), a division of the Airports Authority of India that handles communication network surveillance and air traffic management. ANS officers told ET that Delhi airport is underutilised for various reasons. The government proposes to increase the capacity of Delhi airport to 95 flights per hour at peak time in the next three years from the current 67 movements per hour.

CENTRAL BANK OF INDIA
1911 से आरम्भ किया गया "Central TO YOU SINCE 1911"

ASHI BRANCH - ASHI, Dis. Anand, M: 9980015662

**APPENDIX-IV (Rule 8(1))
POSSESSION NOTICE**
(For immovable property)

Whereas,
The undersigned being the Authorised Officer of Central Bank of India under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 read with rule 3 of Security Interest (Enforcement) Rules 2002, issued demand notice/s dated 9/3/2017 calling upon the borrower Shri/M/s Jitendrabhai Desaiabhai Parmar and All Legal Heir of Mr. Desaiabhai B Parmar (Since Deceased) to repay the amount mentioned in the notice being Rs 174479/- (Rs. One Lakh Seventy Four Thousand Four Hundred Seventy Nine Only) within 60 days from the date of receipt of the said notice.

The borrower/s having failed to repay the amount, notice is hereby given to the Borrower/s and the public in general that the undersigned has taken possession of the property/ies described herein-below in exercise of powers conferred on him/her under Section 13 (4) of the said Act, read with the Rule 8 of the Security Interest (Enforcement) rules 2002 on this 17th day of May of the year 2017.

The Borrower/s in particular and the public in general are hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Central Bank of India for an amount of Rs 174479/- and interest thereon w.e.f. 09/03/2017 (Amount deposited after issuing of Demand Notice U/Section 13(2) has been given effect)

The borrower/s attention is invited to provisions of sub-section (8) of Section (13) of the Act, in respect of the time available, to redeem the secured assets.

DESCRIPTION OF IMMOVABLE PROPERTY

All that part and parcel of the property consisting of Residential Building in RS NO-1165,726 & 414 at Ashi, Tal-Pellad, Dist-Anand (Non Agriculture Land permission Agenda No-102(1) dated 7/4/2003, Area 2058.75 Sq.mt in which Build up Area is 235.90 Sq.mt.

Bounded by: East: RS NO 725 West: RS NO 804 North: RS NO 727 South: RS NO 1163 leaving way

Date: 17.05.2017
Place: ASHI

Authorised Officer
Central Bank Of India, ASHI Branch, ASHI.

Tatas Seek CCI Nod to Buy Docomo Stake in Tata Tele

Our Bureau

Mumbai: Tata Group companies and promoter Tata Sons have sought a nod from the Competition Commission of India (CCI) to buy Docomo's 21.6% stake in Tata Tele servi-

price or 50% of the acquired price, amounting to ₹7,250 crore, whichever was higher. But the Tatas couldn't find a buyer and said they couldn't pay the Japanese company due to RBI rules. Docomo initiated arbitration proceedings in January, 2015 against Tata Sons in

NOTICE OF LOSS OF SHARE CERTIFICATE

Notice is hereby given that the following Share Certificates have been reported as lost/ misplaced and the **Roita India Ltd.** Company intends to issue duplicate certificates in lieu thereof, in due course Any person who has a valid claim on the said shares, should lodge such claim with the Company at its Registered Office within 15 days hereof.

Name of Shareholder	Folio No.	Certificate No.	Distinctive No.	No. of Shares
Rajendrabhai Ratilal Shah	0200866	262949	30361245-30361274	30
	0200866	482867	80764424-80764553	130
	0200866	79432	20293388-20293487	100

Date: 18-05-17
Place: Ahmedabad

For, Vidyaben Rajendrabhai Shah

TGB BANQUETS AND HOTELS LIMITED

BODAL CHEMICALS LTD.
Reg. Office : Plot No. 123 & 124, Phase-I, G.I.D.C., Vatva, Ahmedabad-382443.
CIN : L24110GJ1986PLC009001

NOTICE

Notice is hereby given, in Pursuant to Regulations 25 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Thursday, 25th day of May, 2017, Inter-alia, to consider and approve Standalone and consolidated Audited Financial Result/ Accounts for financial year ended on 31st March, 2017.

The Intimation is also available on website of Company at <http://www.bodal.com> / as well as on the website of National Stock Exchange of India Limited at www.nseindia.com / & BSE Limited at www.bseindia.com.

Date : 18-05-2017
Place : Ahmedabad

For, Bodal Chemicals Ltd.
Ashutosh B. Bhatt, Company Secretary

AXIS BANK

Registered Office : "Trishul" 3rd Floor, Opp. Samaratheshwar Temple, Law Garden, Ellisbridge, Ahmedabad-380 006.
CIN: L65110GJ1993PLC020769
Tel No.: 079-66308161 Fax No.: 079-26409321
Email: shareholders@axisbank.com
Website: www.axisbank.com

NOTICE FOR LOSS OF SHARE CERTIFICATES

Notice is hereby given that the certificates in respect of the under mentioned Equity Shares of Axis Bank Limited have been lost / misplaced and the holders of the said Shares have applied to Axis Bank Limited for issue of duplicate share certificates in lieu of the original share certificates.

Sr. No.	Name of Shareholder(s)	Folio No.	No. of Shares	Cert. No.	Dist. Nos.	
					From	To
1.	Karundeeo Riar D. S. Riar	UTI085371	500	500714	800176	800675
2.	Madhukar Ramchandra Padhye Meera Madhukar Padhye	UTI045404	500	502794	2519361	2519880

Any person having claims/objections in respect of the said Shares, should communicate to the Bank at the Registered Office or to the Registrar's Office at the address given below, within 15 (Fifteen) days from the date of this advertisement, else the Bank will proceed to issue duplicate certificates after expiry of 15 (Fifteen) days.

Registrar and Share Transfer Agent:
M/s. KARVY COMPUTERSHARE PRIVATE LIMITED
Unit: Axis Bank Limited
Karvy Selenium Tower-B,
Plot 31-32, Gachibowli, Financial District,
Nanakramguda, Hyderabad-500 032
Email: elinward.ris@karvy.com

DATE: 18-05-2017
PLACE: AHMEDABAD

FOR AXIS BANK LIMITED
Girish Koliyote
Company Secretary

MODISON METALS LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email: shareholder@modison.com Web: www.modison.com
CIN: L51900MH1983PLC029793

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH 2017
(₹ in Lakhs) Except EPS

Sr. No.	Particulars	Standalone		Consolidated			
		Quarter Ended		Year Ended			
		(31.03.2017) Audited (Refer Note 3)	(31.12.2016) UnAudited	(31.03.2017) Audited	(31.03.2016) Audited		
	Income from Operations	5,000.44	5,104.05	1,077.00	2,755.07	48,200.44	22,755.07



Reg. Office: 17, Rajmugat Society, Naranpura Char Rasta, Ankur Road, Naranpura, Ahmedabad-380 013. Tel No: 079-27415501-04, Fax No.: 079-27480999. E-mail: jlgar.shah@ratnamani.com, Website: www.ratnamani.com. CIN: L70109GJ1983PLC006460

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2017 (₹ in Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2017 (AUDITED) (Refer Note 6)	31.03.2016 (AUDITED) (Refer Note 6)	31.03.2017 (AUDITED)	31.03.2016 (AUDITED)	31.03.2017 (AUDITED)	31.03.2016 (AUDITED)
1	Total Income from Operations	40,677.01	52,848.38	1,47,605.20	1,81,833.51	1,47,622.51	1,81,847.27
2	Net Profit for the period (before tax, exceptional and extraordinary items)	5,511.22	7,065.13	20,545.58	24,029.63	20,521.80	24,038.52
3	Net Profit for the period before tax (after exceptional and extraordinary items)	5,511.22	7,065.13	20,545.58	24,029.63	20,521.80	24,038.52
4	Net Profit for the period after tax (after exceptional and extraordinary items)	3,981.63	4,684.37	14,429.91	16,522.04	14,405.93	16,529.37
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-3,900.28	4,682.85	14,284.01	16,435.98	14,260.03	16,443.31
6	Equity Share Capital						
7	Reserves excluding Revaluation Reserve (as shown in Audited Balance Sheet of previous accounting year)	934.56	934.56	934.56	934.56	934.56	934.56
8	Earnings per Share (Face Value of ₹ 2 each) Basic and Diluted (in ₹) (Not Annualised)	8.52	10.03	30.88	35.36	30.83	35.37

Notes:

- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on the Company's Website www.ratnamani.com.
- (a) The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and date of transition is April 01, 2015. The impact of adjustments arising on transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- (b) The reconciliation of net profit reported for the quarter and year ended March 31, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

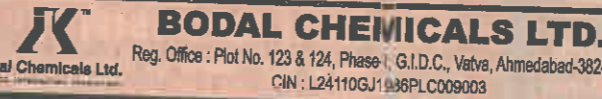
Description	STANDALONE		CONSOLIDATED
	QUARTER ENDED 31.03.2016	YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2016
Net Profit after Tax as per previous GAAP (Indian GAAP)	4,612.96	16,272.49	16,279.82
(i) Net Gain / (Loss) on Financial Assets / Liabilities fair valued through Profit and Loss	44.52	174.72	174.72
(ii) Re-measurement of net defined benefit liability	32.91	131.62	131.62
(iii) Other adjustments	(0.07)	(0.29)	(0.29)
(iv) Deferred tax on above adjustments	(5.95)	(56.50)	(56.50)
Net Profit after Tax before OCI as per Ind AS	4,684.37	16,522.04	16,529.37
Other comprehensive income (net of tax)	(21.52)	(86.06)	(86.06)
Total comprehensive income after tax as per Ind AS	4,662.85	16,435.98	16,443.31

The reconciliation of net worth reported under Indian GAAP and as per Ind AS is given below :

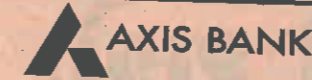
Particulars	STANDALONE	CONSOLIDATED
	As at March 31, 2016	As at March 31, 2016
Net Worth as reported under Previous GAAP	1,04,016.81	1,04,127.24
Effect of transition to Ind AS		
Change in fair valuation of Financial Assets / Liabilities fair valued through Profit and Loss	421.83	421.83
Others	(5.00)	(5.00)
Deferred tax on above adjustments	(23.49)	(23.49)
Equity as per Ind AS	1,04,410.15	1,04,520.58

- Fair valuation for Financial Assets and Financial Liabilities: The Company has valued financial assets (other than investment in subsidiaries) and Financial Liabilities, at fair value. Impact of fair value changes as on date of transition, is recognised in opening reserves and changes thereafter are recognised in Statement of Profit and Loss Account as the case may be.
- Remeasurement cost of net defined benefit liability: The remeasurement cost arising primarily due to change in actuarial assumption has been recognised in Other Comprehensive Income (OCI) under Ind-AS as compared to Statement of Profit and Loss under previous GAAP.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 16, 2017 and May 17, 2017.
- The Board of Directors has recommended a dividend @ 275% of ₹ 5.50/- per Equity Share of ₹ 2/- each, subject to the approval of shareholders in ensuing Annual General Meeting.
- Figures of previous period's / year's have been regrouped, wherever considered necessary to make them comparable to current period's / year's figures.
- In the Standalone Results, the figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review by the auditors.

For and on behalf of Board of Directors
Prakash M. Sar...



NOTICE
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Date : 18-05-2017
Place : Ahmedabad
For, Bodal Chemicals Ltd.
Ashutosh B. Bhatt, Company Secretary



Registered Office : "Trishul" 3rd Floor, Opp. Samaratheshwar Temple, Law Garden, Ellisbridge, Ahmedabad-380 006.
CIN: L65110GJ1993PLC020769
Tel No.: 079-66306161 Fax No.: 079-26409321
Email: shareholders@axisbank.com
Website: www.axisbank.com

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					From	To
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2.	Madhukar Ramchandra Padhye Meera Madhukar Padhye	UT1045404	500	502794	2519361	2519860

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M/s. KARVY COMPUTERSHARE PRIVATE LIMITED

Unit: Axis Bank Limited
Karvy Selenium Tower-B,
Plot 31-32, Gachibowli, Financial District,
Nanakramguda, Hyderabad-500 032
Email: einward.ris@karvy.com

FOR AXIS BANK LIMITED

DATE: 18-05-2017
PLACE: AHMEDABAD

Girish Koliyote
Company Secretary



Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email: shareholder@modison.com Web: www.modison.com
CIN: L51900MH1983PLC029783

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH 2017

Sr. No.	Particulars	Standalone						Consolidated	
		Quarter Ended		Year Ended		Year Ended		Year Ended	
		(31.03.2017) Audited (Refer Note 3)	(31.12.2016) UnAudited	(31.03.2016) Audited (Refer Note 3)	(31.03.2017) Audited	(31.03.2016) Audited	(31.03.2017) Audited	(31.03.2016) Audited	

અનુસંધાન: પેજ ૧

ઘરવપચાશની ચીજો સસ્તી થશે

તમામ કેમિકલ્સ અને ઈન્ટરમિડિયેટ ગુણ પર ૧૮ ટકા ટેક્સ લાગુ થશે. જેટલીએ કહ્યું કે અમે આશા રાખીએ છીએ કે જીએસટી હેઠળ ટેક્સ ચોરી અટકશે અને આવક વધશે. શુક્રવારે સર્વિસિસ માટે ટેક્સ સ્લેબ અને છ આઈટમ માટેના સ્લેબ નક્કી થશે. ગુણ કેટેગરીમાં ગોલ્ડ, ટેક્સટાઈલ, બાયોપ્રોડક્ટ અને બીડી તથા પેકેજડ કઠોળ, બિસ્કિટ અને ફૂટવેર જેવા એક જ સેગમેન્ટમાં ઊંચા ભાવ અને નીચા ભાવની પ્રોડક્ટના અલગ ટેક્સ અંગે નિર્ણય લેવાશે. કેરળ જેવાં અમુક રાજ્યોએ ગોલ્ડ પર પાંચ ટકા રેટની માંગણી કરી છે. કેરળની માંગ છે કે લક્ઝરી આઈટમ પર ઊંચો દર લાગુ થવો જોઈએ. ફૂટવેર અને બિસ્કિટ જેવા ઉદ્યોગની સંસ્થાઓએ માંગણી કરી છે કે તેમના પર પાંચ ટકા ટેક્સ હોવો જોઈએ અથવા ટેક્સમાં મુક્તિ મળવી જોઈએ. ઈવાય ઈન્ડિયાના ટેક્સ પાર્ટનર બિપીન સપ્રાએ જણાવ્યું કે, "જીએસટીનું વિસ્તૃત ટેક્સ સ્ટ્રક્ચર સ્પષ્ટ છે અને બહુ ઓછી ચીજોને તેમાં મુક્તિ આપવામાં આવી છે. મોટા ભાગની ચીજો ૧૮ ટકાની કેટેગરીમાં છે અને ઘણી ચીજોને ૨૮ ટકાની કેટેગરીમાં સમાવાઈ છે. તેથી ચા, કોફી, પાલ તેલ વગેરે સસ્તાં થશે જ્યારે ૨૮ ટકાની કેટેગરીમાં આવતી ચીજો મોંઠી થશે."

GM ભારતમાં બિઝનેસ સમેટશે

જે કંપનીની વૈશ્વિક કામગીરીને વધુ સારી બનાવવા લેવાયેલા ગ્લોબલ મેનેજમેન્ટના પગલાનો એક ભાગ છે. સમીક્ષાની પ્રક્રિયા જૂન ૨૦૧૬માં શરૂ કરવામાં આવી હતી, પણ કોએમના જણાવ્યા અનુસાર આખરી નિર્ણય તાજેતરમાં જ લેવાયો હતો. કોએમ જણાવ્યું હતું કે, "તાલેગાંવ ખાતે સ્થાનિક બજાર માટે ઉત્પાદન બંધ કરવાના કંપનીના નિર્ણયથી ૪૦૦ કર્મચારીને અસર થશે. કર્મચારીઓ માટે છટકી પેકેજની ગણતરી થઈ રહી છે. ઉપરાંત, કંપની ટ્રાન્ઝિશન પ્લાન નક્કી કરવા પીલર્સ અને અન્ય હિસ્સેદારો સાથે ચર્ચામાં છે. જનરલ મોટર્સ દેશભરમાં ૧૫૦ પીલર આઉટલેટ્સ ધરાવે છે.

માલિક: બેનેટ, કોલમેન એન્ડ કંપની લિમિટેડ વતી
હિલેશ બુલ્કમટ્ટીએ વર્ધમાન પબ્લિશર્સ લિમિટેડ, વેલવપુર,
અમદાવાદ ખાતે છાપી, આજમ રોડ, અમદાવાદ-૩૮૦૦૦૯
ખાતેથી પ્રસિદ્ધ કર્યું.
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રજિ. ઓફિસ : ડો. ડી. એન. રોડ, મુંબઈ-૧
તંબી: અશ્વિન વાણુજકર (પીઆરબી) એક્ટ હેડ
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સ્વરૂપે સંપૂર્ણ કે આંશિક પુનઃ પ્રકાશન પ્રતિબંધિત છે.
વર્ષ : ૧૧ જાંઠ : ૯૮