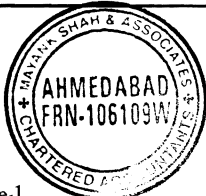


**Bodal Chemicals Ltd.**

COLOURS. INTEGRATION. INNOVATION.

Statement of Standalone Un-audited Financial Results for the quarter Ended 30/06/2017.			
(Rs. in Million)			
Sr. No.	Particulars	Standalone	
		3 months ended on 30.06.2017	Corresponding 3 months ended 30.06.2016
		Unaudited	Unaudited
1	Revenue From Operations		
(a)	Revenue From Operations	2946.24	2987.09
(b)	Other Income	47.85	22.04
2	Total income /Revenue (1+2)	2994.09	3009.13
3	Expenses		
(a)	Cost of materials consumed	1575.38	1671.54
(b)	Purchase of stock-in-trade	21.20	33.39
(c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	85.64	12.97
(d)	Employee benefits expense	108.23	95.08
(e)	Excise Duty	226.40	235.64
(f)	Finance costs	17.09	18.96
(g)	Depreciation and amortisation expense	61.38	60.24
(h)	Other expenses	419.90	378.31
4	Total expenses	2515.22	2506.13
5	Profit/(loss) before exceptional items and tax	478.87	503.00
6	Exceptional Items	0.00	0.00
7	Profit/(Loss) before Taxes	478.87	503.00
8	Tax expense		
	Current tax	168.00	166.66
	Deferred tax	(0.63)	4.68
9	Profit (Loss) for the period from continuing operations	311.50	331.66
10	Profit/(loss) from discontinued operations	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00
12	Profit/(loss) from Discontinued operations (after tax)	0.00	0.00
13	Profit/(loss) for the period	311.50	331.66
14	Other Comprehensive Income		
(a)	Items that will not be reclassified to profit or loss	0.00	0.00
(b)	Tax relating to items that will not be reclassified to profit or loss	0.00	0.00
(c)	Items that will be reclassified to profit or loss	0.00	0.00
(d)	Tax relating to items that will be reclassified to profit or loss	0.00	0.00
15	Total Comprehensive Income for the period	311.50	331.66
16	Earnings per share (before extraordinary items)(of Rs.2/-each) :		
	Basic	2.85	3.04
	Diluted	2.85	3.04



HEAD OFFICE:

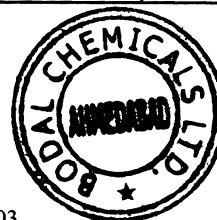
Plot No. 123-124, Phase-1,

G.I.D.C., Vatva, Ahmedabad- 382 445.,

Gujarat, India.

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CIN No. : L24110GJ1986PLC009003



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Bodal Chemicals Ltd.
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Notes:

- (1) The above financial results have been reviewed and considered by Audit Committee and subsequently approved by the Board of Directors at the meeting held on 24th August, 2017.
- (2) Limited Review has been carried out by the statutory auditor of the company as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2017.
- (3) The Company has adopted Ind AS with effect from 1st April, 2017. Therefore, Ind AS transition date is w.e.f. 1st April 2016 and for those purpose comparative figures of 30th June 2016 is restated. Accordingly, the impact of transition has been provided and figures for that period have been restated accordingly.
- (4) The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (LODR) regulations 2015 and SEBI circular dated 5th July 2016. The company had prepared the reconciliation of net profit for the quarter ended June 2016.

Reconciliation of results between previous Indian GAAP and Ind AS

(Rs. in Millions)

Particulars	Quarter ended 30th June 2016
Profit after tax as per Indian GAAP	3,17.89
Add / Less Adjustments	
Fair Value of Investment in quoted equity shares (Fair Value Through Profit Loss (FVTPL))	7.28
Allowance for doubtful debts as per Expected Credit Loss (ECL)	(0.03)
Fair Value (Mark-To-Market (MTM)) of forward contract	9.95
Deferred tax impact on Ind AS Adjustments	(3.43)
Net profit before Other Comprehensive Income (OCI) as per Ind AS	3,31.66

- (5) In line with Ind As - 108 – “Operating Segments”, the operations of the group fall under Chemical Business which is considered to be the only reportable business segment.

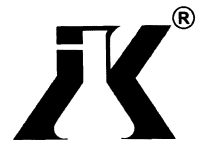


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Bodal Chemicals Ltd.

COLOURS. INTEGRATION. INNOVATION.

- (6) The Scheme of Amalgamation of Bodal Agrotech Ltd. ("Transferor Company") with Bodal Chemicals Ltd. ("Transferee Company" or "BCL") under section 391 to 394 of Companies Act, 1956, was sanctioned by the Hon'ble High Court of Gujarat, vide its order dated 11th day of November, 2016. The said order was filed with the Registrar of Companies (ROC) of Gujarat at Ahmedabad on 20th day of December, 2016. The Assets and liabilities of Bodal Agrotech Ltd. are transferred to and vested in the Bodal Chemicals Ltd with effect from Record date. As per the Court's Order, appointed date of the Amalgamation is 01st day of April, 2016. The Scheme has been given effect and erstwhile Bodal Agrotech Ltd.'s (Wholly owned Subsidiary of BCL) figures are clubbed to in the results for the quarter ended 30th June, 2016. Accordingly, the results for said quarter have been restated and so results for said quarter are not comparable.
- (7) To facilitate comparison, re-grouping has been made, wherever necessary.
- (8) The full Quarterly Financial results are available on the Stock exchanges Website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bodal.com.

Date : 24th August, 2017

Place : Ahmedabad

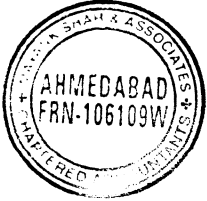
For, BODAL CHEMICALS LTD.



Suresh J. Patel

Chairman and Managing Director

DIN: 00007400



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Mayank Shah & Associates

CHARTERED ACCOUNTANTS

706, MAHAKANT, OPP. V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
BODAL CHEMICALS LIMITED

Dear Sir,

Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th June, 2017

We have reviewed the accompanying statement of standalone unaudited financial results of BODAL CHEMICALS LIMITED for the Quarter ended on 30th June, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with aforesaid Ind AS and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



M. S. Shah
**(M. S. SHAH)
PARTNER
Mem. No. 044093**

**Place : Ahmedabad
Date : 24.08.2017**