

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS FOR FY 2017-18:

(In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Bodal Chemicals Limited facilitates the members of its Board to familiarize themselves with the industry and its operations. All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

During the year, Company issued formal letter of appointment to Mrs. Neha Huddar appointed as Independent Director and to Mr. Sunil K Mehta, appointed as Additional Director on the Board of the Company.

As a part of Induction Programmed for New Independent Director to familiar with the Company, Plan out for Mrs. Neha Huddar for visit at Unit- VII at Padra, Vadodara with Mr. Mayur B. Padhya, Chief Financial Officer of the Company.

Mr. Sunil K. Mehta appointed as Additional Director of the Company w.e.f. 13-12-2017

The Company had put in place a program to familiarize its independent directors about Chemical industry overview, Opportunities with Chemicals Sector, Regulatory frameworks which are affected to Chemical Business, company's business model, management structure, chemical products portfolio, manufacturing operations, Research & Development initiatives, stage of Expansion at different plants of the Company, internal control systems and processes, FOREX management, risk management framework, human resource management, CSR activities etc.

Apart from above, presentation are made to the Board in each Board Meeting covering, but not limited to:-

- Industry updates and developments
- Major and Big clients of Company
- Company's performance in terms of Financial Situation
- Expansion at plants/ New projects of the Company
- Market standing of the chemical products/segments
- Subsidiary' and associate company's' performance
- CSR programmes and activities undertaken
- Received of awards and recognitions
- Changes in the relevant regulatory requirements and our company's compliances

The Company also sent to all independent directors of the Company to Quarterly & Audited financial Results of the Company along with Investor and Earning presentation (quarterly and annually) made by the Company. Apart from that all the information and documents as and when sought by the Independent Directors is promptly provided.

The Details of familiarization Programmes imparted to Independent directors of the Company are as follows.

(In Hours)

Particulars of Programmes / Presentation	Date	Name of Independent Directors				
		Mr. Surendra N. Shah*	Mr. Bipin R. Patel	Mr. Sunil K Mehta#	Mrs. Neha Huddar	Mr. Nalin Kumar
<p>Programme/presentation on following topics :</p> <p>Various disclosures in compliance with Listing Regulations as per SEBI (LODR), Regulations, 2015</p> <p>Various disclosures in compliance with PIT & SAST Regulations and their amendments</p> <p>Noting down all important circulars, notification and amendments received from BSE, NSE, SEBI & from Ministry of Corporate Affairs</p>	25-05-2017	1 Hour	1 Hour	NA#	1Hour	1 Hour
<p>Tax & Regulatory updates, Investor Relations, employee development</p> <p>Business Out Look and various future & Investment strategy of the Company and financial strength of the Company</p>	24-08-2017	1 Hour and 30 Minutes	1 Hour and 30 Minutes	NA#	1 Hour and 30 Minutes	1 Hour and 30 Minutes
<p>Discussion on Business Out Look and various Legal Frameworks in relation to Chemical Business/Sector and made discussion on Stock Markets conditions and Market Share of the Company along with discussion of business Competitors.</p> <p>Risk analysis & mitigation framework of the company</p>	13-12-2017	NA*	2 Hour and 15 minutes	NA#	2 Hour and 15 minutes	2 Hour and 15 minutes
Total		2Hour & 30 Minute	4Hour & 45 Minute	NA#	4Hour & 45 Minute	4Hour & 45 Minute

Note:

*- Mr. Surendra N Shah, Independent Director of the Company resigned from the Company w.e.f. 07-10-2017
- Mr. Sunil K Mehta, former Independent Director of the Company resigned in previous year w.e.f. 11-02-2017 and Board reappointed Mr. Sunil K Mehta as an additional Director accustomed to act as Independent Director of the Company w.e.f. 13-12-2017