

By Online Submission

Sec/19-20/69
Date: 19/06/2019

To,
The General Manager,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370
Dear Sir / Madam,


To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the year ended 31st March, 2019, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

This is for your information and record.

Thanking You,
Yours faithfully,
For, BODAL CHEMICALS LTD.


Ashutosh B. Bhatt
Company Secretary &
Compliance Officer



HEAD OFFICE:

Plot No. 123-124, Phase-I,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

www.bodal.com
CIN No. : L24110GJ1986PLC009003

Tel: +91 79 2583 5437
2583 4223, 25831684
Fax: +91 2583 5245, 25836052
E-mail: bodal@bodal.com

Related Party Transactions

(a) List of Related Parties

I. Key Management Personnel (KMP)

1. Shri Suresh J. Patel	Chairman & Managing Director
2. Shri Bhavin S. Patel	Executive Director
3. Shri Ankit S. Patel	Executive Director
4. Shri Mayur B. Padhya	Chief Financial Officer
5. Shri Ashutosh B. Bhatt	Company Secretary
6. Shri Vijayant Mittal	Director
7. Shri Avinash Jain	Director (Up to 1 st October, 2018)
8. Shri Kapil Jain	Director (w.e.f 20 th August 2018)
9. Shri Rakesh R. Patel	Director
10. Shri Surendra N. Shah	Independent Director (Upto 7 th October, 2017)
11. Shri Bipin R. Patel	Independent Director
12. Shri Nalin Kumar	Independent Director
13. Smt. Neha Huddar	Independent Director
14. Shri Sunil K. Mehta	Independent Director (w.e.f. 13 th December, 2017)
15. Shri Parin D. Shah	Independent Director
16. Shri Rajesh N. Shah	Director
17. Shri Naishad D. Desai	Director
18. Shri Shrey B. Patel	Whole Time Director (w.e.f. 28 th August, 2018)
19. Shri Akash D. Mewada	Company Secretary

II. Enterprise under significant influence of key management personnel (Enterprise)

- (i) Shanti Inorgo Chem (Guj.) Pvt. Ltd.
- (ii) AV Dyeing & Printing Pvt. Ltd.
- (iii) Raj Chemicals
- (iv) Globizz Translogistics Pvt. Ltd.
- (v) Raj Chemicals Ltd.

III. Associate Concern (AC)

- (i) Trion Chemicals Pvt. Ltd. (Upto 30th June, 2018)

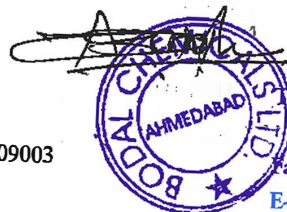
b) Transactions with related parties

Related party disclosure	Relationship	(Amount in Rs.)	
		2018-19	2017-2018
Remuneration			
Shri Suresh J. Patel	KMP	10,800,000	1,080,000
Shri Bhavin S. Patel	KMP	7,200,000	7,200,000
Shri Ankit S. Patel	KMP	7,200,000	7,200,000
Shri Mayur B. Padhya	KMP	4,393,047	4,138,992
Shri Ashutosh B. Bhatt	KMP	917,988	705,684
Shri Vijayant Mittal	KMP	Nil	840,000
Shri Avinash Jain	KMP	Nil	540,000

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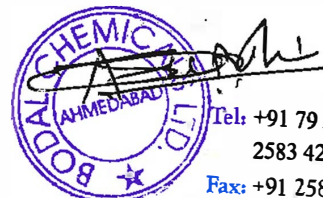
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Shri Kapil Jain	KMP	Nil	160,000
Shri Shrey B. Patel	KMP	360,000	N.A.
Shri Akash D. Mevada	KMP	393,531	N.A.
Director Commission			
Shri Suresh J. Patel	KMP	43,500,000	Nil
Shri Bhavin S. Patel	KMP	32,500,000	Nil
Shri Ankit S. Patel	KMP	32,500,000	Nil
Directors' Sitting Fees			
Shri Surendra N. Shah	KMP	Nil	75,000
Shri Bipin R. Patel	KMP	75,000	150,000
Shri Nalin Kumar	KMP	100,000	125,000
Smt. Neha Huddar	KMP	100,000	75,000
Shri Sunil K. Mehta	KMP	125,000	25,000
Shri Parin D. Shah	KMP	25,000	Nil
Loan Given			
Trion Chemicals Pvt. Ltd.	AC	60,258,378	219,973,786
Loan Received Back			
Trion Chemicals Pvt. Ltd.	AC	17,900,000	60,758,536
Loan Received			
Shri Suresh J. Patel	KMP	53,700,000	86,000,000
Shri Bhavin S. Patel	KMP	8,546,300	4,500,000
Shri Ankit S. Patel	KMP	11,846,300	10,400,000
Shri Rakesh R. Patel	KMP	18,360,000	327,200,000
Shri Rajesh N. Shah	KMP	13,694,167	N.A.
Loan Repaid			
Shri Suresh J. Patel	KMP	173,800,000	203,900,000
Shri Bhavin S. Patel	KMP	8,225,000	107,400,000
Shri Ankit S. Patel	KMP	15,300,000	8,700,000
Shri Rakesh R. Patel	KMP	191,400,000	Nil
Shri Naishad D. Desai	KMP	16,447,630	N.A.
Purchases of Materials			
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	10,165,875	3,197,225
Trion Chemicals Pvt. Ltd.	AC	Nil	164,464
Purchases of Other Materials			
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	56,000	Nil
Rent Expense			
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	675,000	600,000

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Clearing & Forwarding Expense			
Globizz Translogistics Pvt. Ltd	Enterprise	165,994	Nil
Dividend Paid			
Shri Suresh J. Patel	KMP	28,358,793	17,347,576
Shri Bhavin S. Patel	KMP	7,567,639	47,29,775
Shri Ankit S. Patel	KMP	5,481,078	3,268,275
Shri Mayur B. Padhya	KMP	135,800	87,875
Proceeds from Redemption of Pref. Shares			
Trion Chemicals Pvt. Ltd.	AC	35,133,300	Nil
Interest Income			
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	Nil	305,001
Trion Chemicals Pvt. Ltd.	SC	8,333,878	21,929,988
Sales of Asset			
Trion Chemicals Pvt. Ltd.	SC	Nil	40,000
Sales of Materials			
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	56,061,957	52,892,425
Trion Chemicals Pvt. Ltd.	SC	Nil	4,713,032
Related Party Balances as at the year end.			
Amount Payable			
As Unsecured Loan			
Shri Suresh J. Patel	KMP	174,836	120,274,836
Shri Bhavin S. Patel	KMP	346,300	25,000
Shri Ankit S. Patel	KMP	846,300	4,300,000
Shri Rakesh R. Patel	KMP	154,160,000	327,200,000
Shri Naishad D. Desai	KMP	15,052,370	N.A.
Shri Rajesh N. Shah	KMP	16,294,167	N.A.
As Preference Shareholders			
Shri Naishad D. Desai	KMP	6,133,300	Nil
As Trade Payables			
Trion Chemicals Pvt. Ltd.	SC	Nil	194,061
Shri Suresh J. Patel	KMP	12,013,000	37,930
Shri Bhavin S. Patel	KMP	10,226,000	158,708
Shri Ankit S. Patel	KMP	10,878,500	178,623
Shri Mayur B. Padhya	KMP	171,198	2,638
Shri Ashutosh B. Bhatt	KMP	65,645	51526
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	67,500	Nil
Shri Shrey B. Patel	KMP	61,300	N.A.

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Shri Akash D. Mevada	KMP	15,088	N.A.
As Advance from Customer			
Trion Chemicals Pvt. Ltd.	SC	Nil	297,957
As Investment			
As Equity shares			
Trion Chemicals Pvt. Ltd.	SC	Nil	29,057,010
As Preference shares			
Trion Chemicals Pvt. Ltd.	SC	Nil	75,000,000
Amounts Receivable			
As Trade Receivables			
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	15,060,296	27,362,469
As Capital Advance			
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	56,417,575	Nil
As Advance Given to Supplier			
Shanti Inorgo Chem (Guj.) Pvt. Ltd.	Enterprise	Nil	53,038,630
AV Dyeing & Printing Pvt. Ltd.	Enterprise	65,500,000	Nil
As Loan to Related Party			
Trion Chemicals Pvt. Ltd.	SC	Nil	317,334,996
Raj Chemicals	Enterprise	1,591,000	N.A.

Notes:-

(i) No amounts pertaining to related parties have been provided for as doubtful debts. Also no amounts have been written off or written back during the year.



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